

Accounting Services



Outsourced Accounting, Bookkeeping & Back Office Services

For many decades, DFP Partners, P.C. (DFP-PC) has been recognized for its accuracy and professionalism in outsourced Client Accounting Services.

Our investment adviser, broker-dealer and other financial institution clients realize back office efficiencies are essential to their success.

Benefits include:

- » Significant cost savings
- » On-site and off-site service
- » Consistent delivery of excellent support by an experienced team

Outsourced Accounting Services

DFP-PC keeps you ahead of the curve in meeting your business goals. We provide outsourced accounting services to broker-dealers, SEC and state registered investment advisers, and other financial institutions.

ACCOUNTING SERVICES

- » Oversight of books and records
- » Setup or upgrade of accounting software systems
- » Preparation of general ledger, balance sheet, trial balance, and P&L statement
- » Preparation of financial statements including footnotes
- » Preparation of 1099, 1096, and other year-end reports for regulatory exams
- » Assisting with budgeting and forecasting
- » Supervision of cash flow
- » Assisting the calculation of commissions/management fees
- » Accounting consulting projects
- » Assisting with outside audits

Outsourced Bookkeeping Services

DFP-PC helps small to mid-sized companies achieve their goals by performing necessary financial and administrative tasks, effectively freeing up management's time.

BOOKKEEPING SERVICES

- » Oversight of accounts payable and receivable
- » Preparation of billing and invoicing
- » Preparation or review of bank reconciliations
- » Maintenance of accounting books and general ledger
- » Preparation of financial statements with trial balance
- » Interface with outsourced payroll processing firms

Asset Management Companies

ACCOUNTING SERVICES FOR ASSET MANAGEMENT COMPANIES

- » Maintenance of books and records for the underlying investment vehicles (LPs or LLCs), the general partner, and the management company
- » Calculation of individual account balances for each investor
- » Creation of periodic capital calls and investor statements
- » Computation of management fees for pooled funds and separately managed accounts
- » Tracking fees receivable through collection
- » Assistance with calculation of asset-raising based commission compensation due
- » Assisting management with outside regulatory audits

Private Equity

ACCOUNTING SERVICES FOR PRIVATE EQUITY FIRMS

- » Management of the fund record keeping
- » Delivery of timely and accurate reporting
- » Reconciliation of bank accounts
- » Review profit and loss allocations
- » Review fund management and performance fees
- » Tracking partnership reimbursable expenses paid by manager
- » Reviewing the capital call and capital distribution spreadsheets
- » Reviewing the preparation of periodic investor account statements
- » Preparation of fund financial statements
- » Assisting management with independent financial audits

DFP-PC customizes back office services to your business needs and can handle your accounting and bookkeeping needs on a monthly, bi-weekly or weekly basis. Retainer engagements may include scheduled on-site visits as well as continuous accessibility and assistance.

Related Services

DFP Partners also provides Regulatory Compliance services. A Partner from DFP-PC is available to discuss all your service needs.